

South Australia.
The place where people
and business thrive.



**Government of
South Australia**



Premier's statement

South Australia is the place where people and business thrive.



That is my vision for this great state.

South Australia is already a great place to live and we value that as a community.

The vision is about protecting the way of life that we value but opening the door to new ideas, new opportunities, new people and new businesses.

It is about finally shaking off the perception of Adelaide being a place that is boring or conservative or staid.

It is about us all taking bold actions and seizing opportunities. It's acknowledging that we must try new things, even though some of them might not go to plan.

The vision emerged from our approach to government, at the heart of our economic development strategy, where there is a partnership between strong business, strong government and strong community. The economic priorities and actions that will underpin the vision reflect this partnership.

We are committed to working with business and the community to make sure that South Australia works to its strengths and prospers in the global economy.

Jay Weatherill
Premier of South Australia



Economic priorities

Priority 1

Unlocking the full potential of South Australia's resources, energy and renewable assets

South Australia has abundant resources, quality geoscience initiatives, and a respected regulatory framework.

To optimise the benefit of our abundant resources, we will continue to support exploration and development, and leverage the activity generated by mining and energy into new intellectual property, jobs and global business opportunities for mining services companies.

We will also continue to protect the natural environment, ensure that there is a shared approach to land access, and make efficient use of water and energy.

Priority 2

Premium food and wine produced in our clean environment and exported to the world

The growing world demand for high quality food and wine, combined with our strong reputation for food safety, biosecurity and product integrity, creates significant opportunities for South Australia.

Our iconic food and beverage products cement our international reputation as a quality food producer. We need to maximise the production of value added and differentiated food, with a focus on Asia.

Centres of excellence in food and agricultural research and production will help us export our ideas, intellectual capital, products and services.



Priority 3

A globally recognised leader in health research, ageing and related services and products

South Australia is well placed to develop innovative solutions for successful ageing, ensuring well-being and productivity across the life course for our citizens, and can create world leading businesses around this market.

The South Australian Health and Biomedical Precinct will be one of the largest health precincts in the southern hemisphere and add to the state's reputation for health and biomedical research and innovation.

We will optimise the research, teaching, training and clinical services in South Australia to accelerate the development and delivery of world-class healthcare and ageing products and services, leading to the development of new industries.

Priority 4

The Knowledge State – attracting a diverse student body and commercialising our research

Collaboration and co-investment between global and local industry and our research institutions will drive the development of South Australia as a place of knowledge creation and innovation, particularly in areas of excellence such as mining, resources, and defence.

Appropriate infrastructure, facilities and research centres, and a reputation for knowledge sharing and collaboration will facilitate the commercialisation for research outcomes for the benefit of the state.

Alongside our own, we will attract an increasing number of students from around the world to undertake science, technology, engineering or maths studies in South Australia, and in turn sustain a rich pool of talented people.

Priority 5

South Australia - a growing destination choice for international and domestic travellers

South Australia has a unique and compelling landscape and story to tell.

South Australia's tourism industries employ more than 30,000 people in a range of different jobs and throughout the regions, with an economic benefit of some \$5.2 billion.

We need to ensure that visitors to our state are able to access the state easily and that once they arrive, the infrastructure and local service offerings exceed their expectations.



Priority 6

Growth through innovation

The transformation of the South Australian economy will be built upon our ability to adopt new ways of doing things, and use advanced technologies to build globally competitive high value firms.

An environment of innovation has the infrastructure, finance, information, institutions and people with skills and connections to support companies taking risks and reaping the rewards of business change.

Complex manufacturing and engineering projects in defence, mining, resources and other sectors will sustain an ecosystem of creative, innovative and nimble firms.

Priority 7

South Australia - the best place to do business

South Australia offers many advantages as a place to do business - access to a skilled workforce, high quality infrastructure, available and affordable land, and a supportive government.

The government is working to remove barriers to business growth, accelerate the approval processes, and ensure that our regulations support opportunity rather than create burdens. Government agencies must have a strong customer service focus and can-do attitude.

We are committed to collaborating with both business and the community to implement further planning reform, fix our workers compensation system to get people back to work as quickly as possible, and reform our taxation system to support growth in jobs and prosperity for all.

Priority 8

Adelaide, the heart of the vibrant state

The city is the gateway to South Australia's diverse regions and our arts, festivals, fine foods and wine. It has an advanced economy, world-class universities and a flourishing multicultural heritage.

As the state's capital, it is essential that Adelaide competes nationally and internationally for people and investment and that it thrives as the cultural, economic and social centre of the state.

We are creating an environment to encourage new investors, residents and visitors.



Priority 9

Promoting South Australia's international connections and engagement

South Australia's prosperity depends on our international connections, alliances and exports.

We attract foreign direct investment that connects us with overseas markets, capital and know-how.

We need to continue to build on our proud history of multiculturalism to attract people to our state with new ideas, entrepreneurship, cultural connections and capital.

Priority 10

South Australia's small businesses have access to capital and global markets

With more than 140,000 businesses in South Australia employing less than 20 people, the growth, diversity and resilience of the State's economy depends on small businesses thriving.

Small businesses are the most effective engine for job creation. We will continue to accelerate the growth and transition of the State's small businesses towards niche, globally competitive opportunities.

Government and small business in collaboration with banks and market researchers are identifying local and international opportunities, accessing domestic and international markets and securing capital to accelerate business growth and employment across South Australia.



Economic priorities

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- Priority 1** → **Unlocking the full potential of South Australia’s resources, energy and renewable assets**
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- Priority 2** → **Premium food and wine produced in our clean environment and exported to the world**
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- Priority 3** → **A globally recognised leader in health research, ageing and related services and products**
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- Priority 4** → **The Knowledge State – attracting a diverse student body and commercialising our research**
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- Priority 5** → **South Australia - a growing destination choice for international and domestic travellers**
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- Priority 6** → **Growth through innovation**
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- Priority 7** → **South Australia - the best place to do business**
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- Priority 8** → **Adelaide, the heart of the vibrant state**
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- Priority 9** → **Promoting South Australia’s international connections and engagement**
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